

Chance Voight™

INVESTMENT CORPORATION LIMITED

“Always keep the big picture in mind”

2 August 2024

Launch New ASX Equities Hedge Fund

Chance Voight Investment Corporation Limited (Chance Voight) today announced it is launching a new Australian Share Market (ASX) Equities Fund.

Currently the working name of the new fund is ‘Chance Voight Deep Value’. The fund will be a long/short equities fund investing into ‘mispricing’ situations regularly identified in ASX listed companies. The fund will use concentration and an opportunistic, situational investment style with the aim of achieving much higher returns for its investors than are commonly seen in New Zealand.

Initially the fund will be available in New Zealand as a wholesale fund. The fund also aims to be available to Australian wholesale investors through an ASIC compliant structure.

Chance Voight aims to seed this fund with \$20,000,000 over the next 12 months and reach funds under management (FUM) of \$500,000,000 within 4 years.

The fund will deploy a classic ‘bottom up’ hedge fund investment style with the aim of becoming recognised as New Zealand’s best equities investment option.

The fund will have a hedge fund fee structure. We expect that the anticipated high returns from this fund will flow through to management fees and prove to be strongly accretive for Chance Voight earnings as the fund develops.

Chance Voight’s CEO, Bernard Whimp, said:

“We are excited to be moving ahead with this fund. We are highly confident of Chance Voight’s ability to produce extraordinary returns for fund investors and to demonstrate a successful investment style that will be attractive to investors seeking high compounding stock market returns over ‘multi years.’”

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Chance Voight Investment Corporation Limited – The development of a New Zealand based, New Zealand owned, equities investment business of global reach and scale.

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